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Answers to Textbook Questions and Problems C. To determine how the increase in the labor force affects the real wage, consider the formula for the real wage W/P : $W/P \text{ MPL} = (1 -$ We know that $cc = 0.3$. We also know that labor (L) increases by 10 percent. Let $(W/P)_1$ equal the initial value of the real wage and $(W/P)_2$ equal the final value of

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