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Global spending on cancer medicines continues to rise with therapeutic and supportive care use at \$133 billion globally in 2017, up from \$96 billion in 2013. Spending on cancer medicines is heavily concentrated among a handful of therapies, with the top 35 drugs accounting for 80% of total spending, while over half of cancer drugs have less than \$90 million in annual sales.

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- Oncology pipelines have increased in size by 45% over the last ten years
- Global spend on approved oncology drugs in 2016 was \$113bn and it is estimated that it will grow at 6-9% per year through 2022 1

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The use of immuno-oncology therapies has doubled in the United States since 2017 and treatment with novel CDK 4/6 inhibitors for HER-2 negative breast cancer has dramatically increased in the United States and Europe. The pipeline of drugs in late-stage development expanded 19% in 2018 alone and 63% since 2013.

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